

Agenda

2024 AACBNC Business Meeting

Date, Time & Location of Meeting

January 26, 2024 • 11:30AM Atlantic Time • Saba Room

Expected Attendees

Robling (President) • Executive Committee • Membership

Order of Business

1. Approval of minutes of March 17th, 2023 Business meeting
2. Review of Current office holders

President: Alex Robling (2023-25, terms ends 2025 meeting)
President-elect: Gary Bassell (2023-25, will run 2026 meeting)
Past President: Rick Sumner (2023-2025)
Secretary-Treasurer: Raj Ettarh* (2023-2026)

Councilors
Wendy Macklin* • David Morton (2023-2025)
Kirk McHugh • Douglas Gould (2022-2024)
Representative CFAS: Jeff Laitman* (2023-2026)

**Second term*

Incoming office holders

Councilors
Kirk McHugh • Douglas Gould (2024-2026)

3. President's Report and Announcements (Robling).
 - a. FASEB Hill Day 2023 (Sumner)
 - b. CFAS Rep report (Laitman): see pages below
 - c. Memberships: (Robling) – AAMC/CFAS, Research!America? Annual renewals.
 - d. Sign-on letters. No sign-on requests were received during the year:
4. Nominating committee and elections (Robling): elections for councilors on the Executive Committee were held late in November 2023. McHugh and Gould were duly elected to serve a second term. In-coming councilors are Kirk McHugh (second term) and Douglas Gould (second term).
5. Greetings from AAA: (Robling) – from Martine Dunnwald (AAA President) Christine Ross (AAA Executive Director)
6. New Chairs
7. Candidates for Emeritus Membership Status: (Robling) – Carol Gregorio, Sylvia Smith
8. In memoriam
9. Auditors' Report: (Robling) auditors for 2023 financial accounts
10. Financial Report: (Ettarh) - see pages below
11. Proposed Budget: (Ettarh) - see pages below
12. Membership & Asset history: (Ettarh) - see pages below
13. Other Business: (Robling)

AACBNC Summary for CY 2023

Actual Income	1/1/2023 - 12/31/2023
Contributions	18,587.54
Meeting Registrations	36,673.77
Membership Dues	35,261.60
Money Fund Earnings	2.96
Sponsors	0.67
Miscellaneous/Carry Over	31.12
Total Income	90,557.66

Actual Disbursements	1/1/2023 - 12/31/2023
Annual Filing & Insurance	68,569.26
Experimental Biology / AAA	8,202.82
Fees & Dues	3,598.44
Meetings	1,739.00
Office	-
Society Reps Travel	4,807.51
Sponsorships	2,500.00
Unexpected Expenses	31.12
Total Disbursements	89,448.15

Asset Distribution as of 12/31/2023

Chase -- Checking Account	48,816.39
Chase -- Savings Account	15,095.14
Cash on hand	-
Total Assets 12/31/2023	63,911.53

Office Expenses	1/1/2023 - 12/31/2023
Postage & Shipping	33.51
Supplies	-
Wages	6,600.00
Web Site	1,104.48
Other	464.83
Total	8,202.82

Asset Reconciliation	1/1/2023 - 12/31/2023
Total Assets 12/31/2022	62,802.02
Income 1/1/2023 to 12/31/2023	90,557.66
Expenses 1/1/2023 to 12/31/2023	89,448.15
Net (expected total assets)	63,911.53
Actual Total Assets 12/31/2023	63,911.53
Variance	-

AACBNC -- 2024 Proposed CY Budget
Income
Actual 2023 v Projected 2024

Category	Actual Income	Projected Income	Actual Income	Projected Income	Projected Change	
	1/1/2022 - 12/31/2022	1/1/2023 - 12/31/2023	1/1/2023 - 12/31/2023	1/1/2024 - 12/31/2024		
Membership Dues	16,150.00	21,250.00	18,587.54	15,000.00	(3,587.54)	assume 35 member dues
Meeting Income	4,775.00	40,000.00	36,673.77	40,000.00	3,326.23	\$16,950 in 2023 mtg, 40 attendees
Sponsors & Ads	1,000.00	50,000.00	35,261.60	10,000.00	(25,261.60)	\$23K (in 2023 mtg), \$6K (in 2024 mtg)
Money Fund Earnings	2.95	5.00	2.96	3.00	0.04	
Contributions	18,587.54	-	0.67	-	(0.67)	Test amount for WIX payment system
Miscellaneous/Carry Over	31.12	-	31.12		(31.12)	
Total Income	40,546.61	111,255.00	90,557.66	65,003.00	(25,554.66)	

AACBNC -- 2024 Proposed CY Budget
Expenses
Actual 2023 v Projected 2024

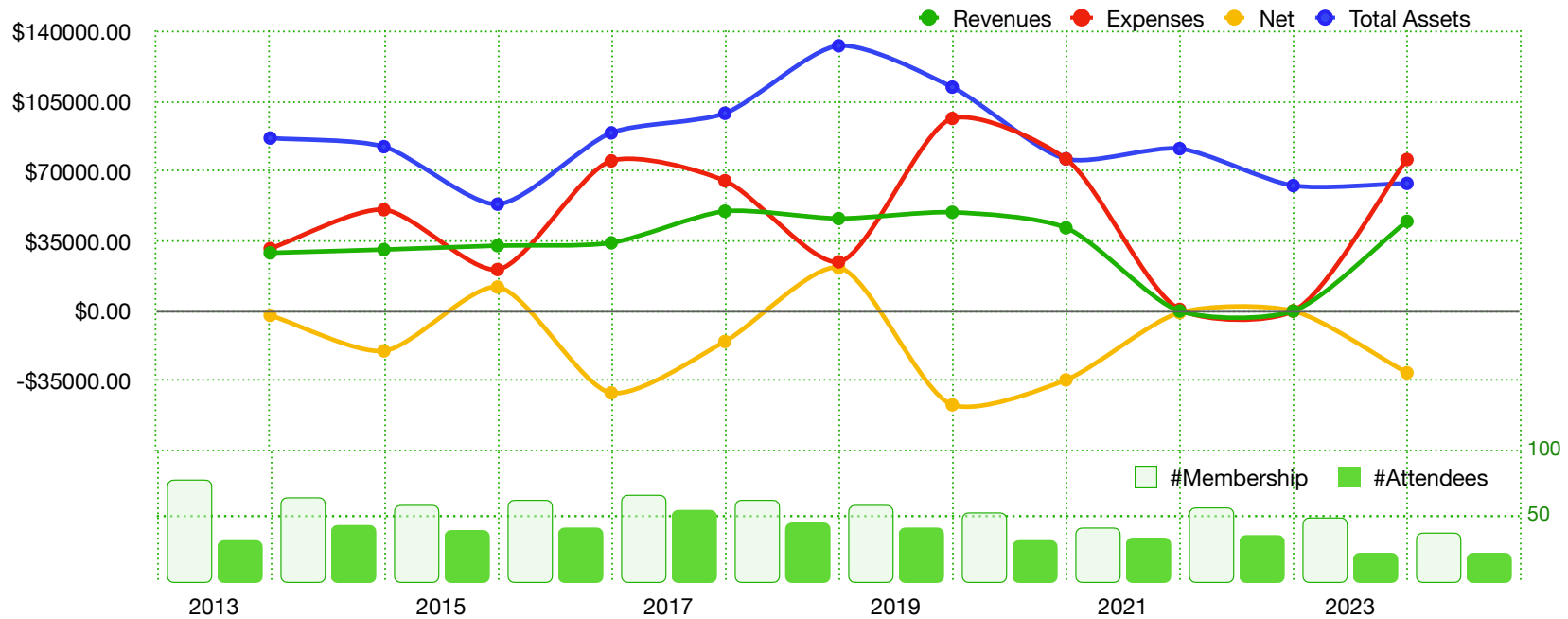
Category	Actual Disbursements	Projected Disbursements	Actual Disbursements	Projected Disbursements	Projected Change	
	1/1/2022 - 12/31/2022	1/1/2023 - 12/31/2023	1/1/2023 - 12/31/2023	1/1/2024 - 12/31/2024		
Meetings	27,254.41	90,000.00	68,569.26	90,000.00	21,430.74	For 2023 and 2024 mtgs
Office	8,906.48	12,000.00	8,202.82	10,000.00	1,797.18	
Fees & Dues	1,838.12	6,000.00	3,598.44	1,800.00	(1,798.44)	Wix fees 2.9% deducted at source, ~\$1500
CPA and Registered Agent	1,685.00	1,900.00	1,739.00	2,000.00	261.00	
Society Reps Travel	325.00	2,500.00	-	1,000.00	1,000.00	
Refunds	425.00	1,000.00	4,807.51	4,000.00	(807.51)	Refunds for mtg cancellations
Contributions	8,202.82	5,000.00	2,500.00	2,500.00	0	To 2023 AAA Annual mtg
Miscellaneous/Carry Over	-	-	31.12		(31.12)	
Total Disbursements	48,636.83	118,400.00	89,448.15	111,300.00	69,763.17	

AACBNC -- 2024 Proposed CY Budget
Actual 2023 v Projected 2024

	Actual 2022	Projected 2023	Actual 2023	Projected 2024	Projected Change
	1/1/2022 - 12/31/2022	1/1/2023 - 12/31/2023	1/1/2023 - 12/31/2023	1/1/2024 - 12/31/2024	
Total Income	40,546.61	111,255.00	90,557.66	65,003.00	70,708.39
Total Disbursements	48,636.83	118,400.00	89,448.15	111,300.00	167,036.83
"Profit" ("Loss")	(8,090.22)	(7,145.00)	1,109.51	(46,297.00)	

Membership, Meeting & Asset history

Year	Location	#Membership	#Member Attendees	Revenues	Expenses	Net	Yr-End Total Assets	
2013	Puerto Rico	79	33	\$ 29,110.00	\$ 31,274.44	\$ (2,164.44)	\$ 86,616.82	
2014	Islamardo	65	45	\$ 30,755.00	\$ 50,724.67	\$ (19,969.67)	\$ 82,283.46	joint meeting
2015	Los Cabos	60	40	\$ 32,730.00	\$ 20,754.57	\$ 11,975.43	\$ 53,489.56	all inclusive
2016	Hawaii	64	43	\$ 34,150.00	\$ 75,172.20	\$ (41,022.20)	\$ 89,204.95	
2017	Marco Island	67	55	\$ 49,960.00	\$ 65,230.14	\$ (15,270.14)	\$ 99,018.01	joint meeting
2018	Cancun	63	46	\$ 46,300.00	\$ 24,596.94	\$ 21,703.06	\$ 132,828.00	all inclusive
2019	Key West	60	43	\$ 49,438.00	\$ 96,431.54	\$ (46,993.54)	\$ 112,110.19	joint meeting
2020	Bahamas	53	33	\$ 41,652.00	\$ 76,161.32	\$ (34,509.32)	\$ 76,183.96	co-located
2021	Virtual	43	34	\$ -	\$ 822.50	\$ (822.50)	\$ 81,308.08	joint meeting
2022	Virtual	57	36	\$ -	\$ -	\$ -	\$ 62,802.08	
2023	St Petersburg	49	24	\$ 44,900.00	\$ 75,844.51	\$ (30,944.51)	\$ 63,911.53	
2024	St. Kitts	38	24					



Minutes

2023 AACBNC Business Meeting

Date, Time & Location of Meeting

March 17, 2023 • TIME 11:30-12:30 PM ET • Del Prado Room

Sumner (President) started the meeting 11:46AM ET. Members were reminded that agenda and documentation is on the AACBNC website.

Order of Business

1. **Approval of minutes** – The February 25th, 2022 business meeting minutes were approved unanimously
2. **Current office holders**

President: Rick Sumner (2022-23, terms ends 2023 meeting)
President-elect: Alex Robling (2023-24, will run 2024 meeting)
Past President: Lynne Opperman (2022-2023)
Secretary-Treasurer: Raj Ettarh (2020-2023)

Councilors:
Kirk McHugh • Douglas Gould (2022-2024)
Carol Gregorio • Wendy Macklin (2020-2023)*
Representative CFAS: Jeff Laitman 2019-2023*

**One year term extension due to COVID pandemic*

In-coming office holders

President: Alex Robling (2023-2024)
President-elect: Gary Bassell (2023-2024)
Past President: Rick Sumner (2023-2024)
Secretary-Treasurer: Raj Ettarh (2023-2026)

Councilors
Kirk McHugh • Douglas Gould (2022-2024)
Wendy Macklin • David Morton (2023-2025)
Representative CFAS: Jeff Laitman (2023-2025)

3. **President's Report and Announcements (Sumner):** President Sumner presented his report. Robling already planning 2024 meeting. Ettarh attended AMSNDC meeting in Long Beach in April 2022 and discussing cooperative meeting planning with AACBNC but AMSNDC already had advanced plans for their 2024 meeting.
 - a. FASEB Hill Day 2021 (Opperman) – AACBNC was not involved in Hill Day in 2023 but will plan to participate in 2024.
 - b. CFAS Rep report (Laitman) – Laitman presented a report that outlined the 2022 CFAS annual meeting which was a Virtual CFAS Society "All-day Summit". The 2023 meeting dates conflict with the 2023 AAA meeting, so AACBNC will not be represented at the 2023 meeting.
 - c. Memberships: (Sumner) – Research!America? Annual renewal. – Membership approved renewal of subscriptions to Research!America and AAMC/CFAS for the year..
 - d. Sign-on letters. Sumner described the 2 sign-on letters which the AACBNC supported in 2022.
 - Encourage Appropriators to Finalize FY23 NIH Funding Increase: AAMC-sponsored letter to House and Senate Appropriations Committee leadership, urging swift passage of at least the House Appropriations Committee-passed \$47.5 billion for the NIH base budget for FY 2023 – November 2022
 - Endorse the Ad Hoc Group FY24 Recommendation for NIH: For FY 2024, the AAMC Ad Hoc Group is recommending "at least \$50.924 billion for NIH's foundational work, a \$3.465 billion increase over the comparable FY 2023 program level, which would allow NIH's base budget to keep pace with the biomedical research and development price index (BRDPI) and allow meaningful growth of 5%.
 - e. Nominating committee & Elections: (Sumner) – Sumner announced the outcomes of the elections of president-elect and councilors to the Executive Committee that were held in Jan-Feb 2023. He thanked the nominating committee (Lynne

Opperman and Exec Comm), and welcomed the new president-elect Gary Bassell (who will run 2025 meeting), and incoming councilors Wendy Macklin (second term) and David Morton.

4. **Greetings from AAA** (Sumner) – New AAA Executive Director Christine Ross was introduced and presented some of the initiatives that AAA is engaged in.
5. **New Chairs** (Sumner) – First time attendees and new chairs present at the meeting presented themselves briefly to membership.
6. **Candidates for Emeritus status** (Sumner): Candidates for emeritus status were approved by membership.
 - a. Lynne Opperman (Texas A&M)
 - b. Bob Goldman (Northwestern U)
7. **Meeting registrations for emeritus members** (Opperman): Given the cost of attending meetings for emeritus members, executive committee voted to approve a reduced rate for meeting registrations for emeritus members. Proposal was unanimously approved by membership.
8. **In memoriam:** Bassell gave a short commemoration of Dr. Peter Satir.
9. **Financial Report:** (Ettarh) – The 2022 financials were circulated ahead of the meeting, discussed and approved by membership.
10. **Auditors' Report:** (McHugh, Macklin) – McHugh reported on the audit and recommended approval by the executive committee. The membership approved the report.
11. **Proposed Budget:** (Ettarh) – The 2022 financials were circulated ahead of the meeting, discussed and approved by membership.
12. **Membership & Asset history:** (Ettarh) – The asset history was presented and discussed with the budget. Rationale for increase in membership fee was discussed and approved by membership.
13. **Updates:** (Ettarh) – Addressing suggestions from members at the 2022 business meeting, the website has been re-designed and improved.
14. **Other Business** – Members requested to add the following facilities through the website: credit card payments, list of meeting attendees and members.

Closing

Meeting ended at 5:56PM ET. Minutes submitted by R. Ettarh on 8/25/2023.